

# Worksheet CT-1040 AES

## Sample Connecticut Annualized Estimated Tax Worksheet

The example on Page 3 is the basis for this sample worksheet.

Complete each column after the end of each payment period shown. Estates and trusts: Do not use the period ending dates shown to the right. Instead, use 2/28, 4/30, 7/31 and 11/30 of the current taxable year.		(a) January 1 to March 31	(b) January 1 to May 31	(c) January 1 to August 31	(d) January 1 to December 31
1. Enter your Connecticut Adjusted Gross Income for each period ( <i>See instructions</i> )	1.	20,000	25,000	30,000	70,000
2. Annualized amounts (Estates and trusts, <i>see instructions</i> )	2.	<b>4</b>	<b>2.4</b>	<b>1.5</b>	<b>1</b>
3. Annualized Connecticut adjusted gross income. Multiply Line 1 by Line 2.	3.	80,000	60,000	45,000	70,000
4. Enter the tax due on the amount on Line 3 ( <i>See instructions</i> ) (Tax was computed using the Tax Calculation Schedule)	4.	3,800	2,800	1,845	3,300
5. Credit for income taxes paid to other jurisdictions - Residents and Part-year Residents only ( <i>See instructions</i> )	5.	-0-	-0-	-0-	-0-
6. Subtract Line 5 from Line 4	6.	3,800	2,800	1,845	3,300
7. Connecticut Alternative Minimum Tax ( <i>See instructions</i> )	7.	-0-	-0-	-0-	-0-
8. Add Line 6 and Line 7	8.	3,800	2,800	1,845	3,300
9. Adjusted Net Connecticut Minimum Tax Credit ( <i>See instructions</i> )	9.	-0-	-0-	-0-	-0-
10. Total annualized income tax. Subtract Line 9 from Line 8	10.	3,800	2,800	1,845	3,300
11. Applicable percentages	11.	<b>0.225</b>	<b>0.45</b>	<b>0.675</b>	<b>0.90</b>
12. Multiply Line 10 by Line 11	12.	855	1,260	1,245	2,970
13. Add the amounts in all preceding columns of Line 19a	13.		700	1,260	1,260
14. Annualized Income Installment. Subtract Line 13 from Line 12 (If zero or less, enter 0.)	14.	855	560	0	1,710
15. Enter 25% of your Required Annual Payment (Calculated from example, Page 3 (\$2,800 x .25))	15.	700	700	700	700
16. Enter amount from Line 18 of the preceding column of this schedule	16.		-0-	140	840
17. Add Line 15 and Line 16	17.	700	700	840	1,540
18. If Line 17 is more than Line 14, subtract Line 14 from Line 17. Otherwise, enter 0.	18.	-0-	140	840	-0-
19a. Enter the smaller of Line 14 or Line 17. ( <b>Caution:</b> See instructions)	19a.	700	560	0	1,540
19b. Total required payments for the period. Add Line 13 and Line 19a.	19b.	700	1,260	1,260	2,800
19c. Estimated tax payments made (Line 19d of all previous columns) and Connecticut withholding through the due date for the period ( <i>See instructions</i> )	19c.	-0-	700	1,260	1,260
19d. Estimated tax payment required by the next due date. Subtract Line 19c from Line 19b and enter the result (but not less than 0) here and on your payment coupon.	19d.	700	560	0	1,540

## Worksheet CT-1040 AES Instructions

(Worksheet located in separate document)

Before you begin, be sure you have a copy of **Form CT-1040ES**, *Estimated Connecticut Income Tax Payment Coupon for Individuals*. You need the worksheet to assist you in calculating your Connecticut adjusted gross income, your estimated tax due, and your required annual payment. You also need the coupon for making your installment payment.

At the end of each payment period, complete the column on *Worksheet CT-1040 AES* for the period from the beginning of the taxable year through the end of that payment period to figure how much estimated tax to pay by the payment due date. For calendar year filers, the payment periods are listed at the top of each column of the worksheet. Taxpayers who are not calendar year filers must follow the payment periods required for federal income tax purposes.

**Line 1.** Enter your total income plus or minus your adjustments to income for the period. Follow the instructions for **Form CT-1040ES**, *Estimated Connecticut Income Tax Worksheet*, Lines 1, 2, and 3, in figuring your Connecticut adjusted gross income for each period.

Estates and trusts should use Connecticut taxable income and the following period ending dates: 2/28, 4/30, 7/31, and 11/30 of the current taxable year.

**Line 2.** Estates and trusts: do not use the amounts shown in Columns (a) - (d). Instead use 6, 3, 1.71429 and 1.09091, as the annualization amounts.

**Line 4.** Resident individuals must compute the tax for Line 3, using the Tax Calculation Schedule from **Form CT-1040ES**. Resident estates and trusts multiply Line 3 by 5% (.05).

Nonresidents and part-year residents must use the schedules and worksheets for **Form CT-1040NR/PY** to determine Connecticut source income. Nonresident trusts and estates and part-year resident trusts must use the schedules and worksheets for **Form CT-1041** to determine Connecticut source income. To calculate the tax, complete the worksheet below: (A separate worksheet should be completed for each period.)

a. Annualized adjusted gross income from Line 3 of <i>Worksheet CT-1040AES</i>	
b. Annualized Connecticut source income	
c. Enter the greater of Line a or Line b	
d. Enter the tax due on Line c using the Tax Calculation Schedule from <b>Form CT-1040ES</b> . Estates and trusts: multiply Line c by 5% (.05)	
e. Divide Connecticut source income for the period by Connecticut adjusted gross income for the period. This is your allocated Connecticut income tax percentage. (If Line b is greater than Line a, enter 1.0000.)	•
f. Multiply Line d by Line e. Enter here and on Line 4 of <i>Worksheet CT-1040AES</i> .	

**Line 5. Residents and part-year residents:** Enter your allowable credit for income taxes paid to other jurisdictions. Follow the instructions to *Schedule 2, Form CT-1040* or **Form CT-1040NR/PY** to calculate the credit.

**Line 7.** If you expect to owe federal alternative minimum tax, you may also owe Connecticut alternative minimum tax. Enter your estimated Connecticut alternative minimum tax liability for each period. See instructions for **Form CT-6251**, *Connecticut Alternative Minimum Tax Return*, for instructions on figuring this tax.

**Line 9.** Include the adjusted net Connecticut minimum tax credit you can claim because of events that occurred during the period. See instructions for **Form CT-8801**, *Credit for Prior Year's Connecticut Minimum Tax for Individuals*, for instructions on figuring this credit.

**Line 15.** Enter 25% of your required annual payment as calculated on the worksheet to **Form CT-1040ES**.

**Line 19a.** If Line 17 is smaller than Line 14 and Line 15 is based on an estimate of your current year's tax, the amount of which is not certain, enter the amount from Line 14 to avoid an underpayment.

**Line 19c.** Include all estimated tax payments and Connecticut withholding through the payment due date for the period.

Your withholding is considered paid in four equal installments, one on the due date of each payment period. To figure the amount to include on Line 19c for each period, multiply your total expected withholding for the taxable year by:

**25%     (.25) for the first period**

**50%     (.50) for the second period**

**75%     (.75) for the third period**

**100%    (1.00) for the fourth period**

You may also choose to include your actual Connecticut withholding through the due date for each period on Line 19c.

(See *Worksheet CT-1040 AES* in this publication.)